

Hong Kong Business Association of Hawaii 2010 President Annual Report

January 2011

Dear fellow Members,

2010 is an exciting year for the Hong Kong Business Association of Hawaii. We took the challenge of hosting the first Hawaii US-Hong Kong Business Forum. Setting priority for the Forum, I have worked together with the Forum Program Planning Committee and recommend reserving the Association's limited resources for the Forum. During the first six months of the year, we have been focusing all the Association's resources in organizing the Forum. It is good News that our big efforts are getting a big payoff. The Association is honored to be the 1st Runner-up winner of the Best Initiative Award at the 11th Hong Kong Forum in 2010.

I must say that with the Forum Program Planning Committee's indefatigable work, the untiring efforts of all the Committee Members and volunteers and the supports from Hong Kong Trade Development Council (HKTDC), Hong Kong Economic & Trade Office (HKETO), InvestHK, National US Hong Kong Business Association (NUSHKBA), Mayor's Office of Economic Development, ING Direct, United Mines Incorporated, Servco Insurance Services, Tropical Roofing & Raingutters Inc., China Airlines, Royal Hawaiian Shopping Center, and Dr. Lawrence Tseu, we have presented a very successful Business Forum in Honolulu.

The following lists the 2010 Events Highlights:

February 6	"Night in Chinatown Parade"
February 27	2010 Installation Ceremony and Chinese New Year Celebration Dinner
May 12	Welcome Reception for the Hawaii US-Hong Kong Business Forum
May 13	A Day of Golf for the Hawaii US-Hong Kong Business Forum
May 14	Hawaii US-Hong Kong Business Forum
May 15	2010 NUSHKBA U.S. Regional Caucus
July 17	Pro-Forum Celebration Luncheon
August 26	"Business After Hours" Networking Event
September 23	September Luncheon: SCORE Hawaii Presentation and 11 th Hong Kong Forum & 2010 World SME Expo Info Session
September 23	2010 Moon Festival Dinner
November 16	2010 Annual Meeting of Members and Dinner
December 1-2	Delegation to the 11 th Hong Kong Forum
December 2-4	Delegation to the 2010 World SME Expo
December 16	2010 Christmas Party

In 2010, the economy, both locally and globally, continues to present a major challenge to the Small and Medium Enterprise (SME). However, the challenges of the economy have caused us to extend our business networks to emerging markets. To better grasp the business opportunity in Hong Kong, China, and the ASEAN markets, we formed a delegation to the 2010 Hong Kong Forum and World SME Expo in Hong Kong from December 1-4, 2010. As the leader of the delegation, I am glad to report that we have set a new record for having the most delegates from Hawaii ever for the Hong Kong Forum. We had 10 members attending the 11th Hong Kong Forum. For the World SME Expo, 12 members and guests were with the delegation.

Other initiative includes conducting a membership survey for our programs planning. The survey will be mailed to members together with the Membership Renewal form by January 2011.

I encourage you to renew your membership, bring in new members, and participate in the survey. My sincere thanks for your continuous supports.

We have also embarked on a new initiative which will seek the opportunity to participate in the upcoming APEC Summit. I am sure that the new Board of Directors would welcome all your comments and suggestions on how we all could take part in this significant event.

With new Board of Directors and Officers, 2011 promises to be a year of progression. We must take the next steps to move the Association forward, to increase membership and participation, to provide channels in facilitating trade, investment, and business opportunities between Hawaii, Hong Kong, China and its neighboring regions as we meet the Mission of the Association.

Let's fill every heart with hope and positive thinking, and let's all gear up for the new challenges ahead. Meanwhile, I wish all of you a fulfilling 2011!

Yours truly,

Stan

A handwritten signature in black ink, appearing to read "Stan Yeung", is written over a light green rectangular background.

Stan Yeung, CPA

Immediate Past President, Hong Kong Business Association of Hawaii